

JLP NEWSLETTER

**Are you happy with your Payroll provider? Is Payroll giving you a headache?
With the new Tax Year upon us Now is the perfect time to take action!!**

NATIONAL MINIMUM WAGE!

National Living Wage age to be reduced to 23!
Are you ready for the changes and the impact to your company?

If not we can help!

The Government has today announced the National Living Wage (NLW) and National Minimum Wage (NMW) rates which will come into force from April 2021. It accepted in full recommendations made by the Low Pay Commission at the end of October.

The National Living Wage will increase by 2.2 per cent from £8.72 to £8.91, and will be extended to 23 and 24 year olds, for the first time. For workers aged under 23, Commissioners recommended smaller increases in recognition of the risks to youth employment which the current economic situation poses.

The increase in the NLW will mean that low-paid workers' incomes rise broadly in line with predicted wage growth (see new rates below*); and modestly ahead of projected increases in prices, meaning low-paid workers' living standards should be protected. Commissioners do not believe the increase presents a significant additional risk to employment prospects, beyond the already challenging outlook.

From 1st April 2021 (New Rate)

23 & Over	21 to 22	18 to 20	Under 18	Apprentice
£8.91	£8.36	£6.56	£4.62	£4.30

The end of the tax year is looming, so now is the time to take action!

Do you want to make cost savings for your company?

Do you provide Private Medical or Housing Allowance benefits to your employees?

Do you pay for the preparation of your employees P11D's for these benefits?

If you answered yes to these questions, we can save you money with a simple cost saving adjustment to your payroll reporting.

In this unprecedented time of uncertainty, we are working hard to cut costs for our clients, if you're interested in knowing more **call us before the end of March**, in preparation for the new tax year.



Payroll Services
Making Your Life Easier

**For More Information or Assistance
Call: 0121 422 0550**

www.jlpayroll.co.uk